



Indian Point

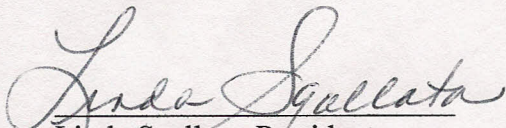
**Indian Point Homeowners Association
Executive Board Meeting
January 15, 2011**

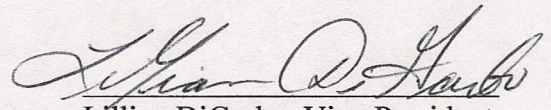
- President Linda Sgallata called the meeting of the Indian Point Homeowners Association Executive Board to order at 9:05 AM. Present were Executive Board members Liz Perez, Treasurer, Annette Poppleton, Vice President and Linda Sgallata, President.
- The first item on the agenda is to accept the minutes of the Indian Point Homeowners Association Executive Board Meeting on November 19, 2010. After reviewing the minutes, a motion was made by Annette and seconded by Liz to approve the minutes of November 19, 2010. The motion was voted unanimous, 3-0.
- The next item on today's agenda was to accept the minutes of the Indian Point Homeowners Association Membership Meeting on Thursday, December 2, 2010. After reviewing the minutes, a motion was made by Annette and seconded by Liz that the board approve the minutes of December 2, 2010. The motion was voted unanimous, 3-0.
- The next item on today's agenda was to accept the minutes of the Indian Point Homeowners Association Executive Board Meeting on Tuesday, December 15, 2010. After reviewing the minutes, a motion was made by Annette and seconded by Liz that the board approve the minutes of December 15, 2010. The motion was voted unanimous, 3-0.
- Treasurer Liz Perez presented her report for November 2010; we had started with a balance of \$7,973.72. We had deposits and expenses; we now have a balance of \$8,320.13 in our account. A motion was made by Linda and seconded by Annette that the board approves the November 2010 Treasurers Report. The motion was voted unanimous, 3-0.
- Liz then presented her Treasures Reports for December 2010. We started the month with \$8,320.13, with the membership dues we have received, and after expenses we closed with a balance of \$9,673.93. A motion was made by Linda and seconded by Annette that the board approves the December 2010 Treasurers Report. The motion was voted unanimous, 3-0.
- Liz then presented her Treasures Reports for fiscal 2010. We started the year with \$5,112.33, with the membership dues we have received, and after expenses we closed fiscal 2010 with a balance of \$9,673.93. A motion was made by Linda and seconded by Annette that the board approves the fiscal 2010 Treasurers Report. The motion was voted unanimous, 3-0.

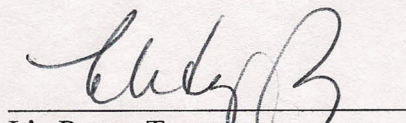
- Liz then presented her Treasurer's Report for January 2011. We began the new year with \$9,673.93, with deposits and expenses to date we currently have a balance of \$10,868.93.
- Linda presented the membership report stating that we continue to build membership. Many former members have returned and we continue to see homeowners supporting the community and the Indian Point Homeowners Association. As of the January 1st deadline we had a 152 members, which was an increase over 2010 when we began with 106 members. This is a record for us, as we continue to grow within the community. Several members have been contacting us, stating the their membership dues and applications are coming. Especially with the over 25% foreclosures in our community, our homeowners are happy with the improvements made and the rejuvenation of the community as pride returns.
- Liz stated that the information on the 2010 Indian Point Homeowners Association Annual Meeting has been sent out as the membership dues have been received. Liz stated that the only applications received were from Liz for Treasurer, Linda for President and Lillian DiGarbo for Vice-President for the 2010 Executive Board. We have been seeking applicants for over six months with no response outside the current board. Linda stated that our current figure for a quorum was 77. If we do not have a quorum, we would then have to reschedule a meeting in February. A reminder to notify all members that their ballots are needed to be returned by the deadline has been sent out.
- Linda stated that Lillian DiGarbo has agreed to assist with updating the information on the Treasures Reports and Meeting Minutes on the website.
- Linda stated that the winner of the \$500.00 Grand Prize from ZY Sales for the Holiday Home contest was 4501 Dakota Point. Linda stated she delivered their prize and our prizes to all homeowners.
- Our Annual Meeting is Saturday, January 29, 2011 at 10 am at the firehouse. If the board could please be there at 9:30 AM to assist with the set-up for the meeting that would be appreciated.
- With no further business, the meeting was adjourned at 9:45 AM.

3/26/11

Date Board Approved Minutes


Linda Sgallata, President


Lillian DiGarbo, Vice-President


Liz Perez, Treasurer